

# **2022 Allocation Notice**

#### **Municipality of Strathroy-Caradoc**

County of Middlesex

In 2022, the Province is providing the Municipality of Strathroy-Caradoc with \$145,900 in funding through the OMPF.

#### A Total 2022 OMPF

| 1. Assessment Equalization Grant Component                 | -         |
|--|-----------|
| 2. Northern Communities Grant Component                    | -         |
| 3. Rural Communities Grant Component                       | -         |
| 4. Northern and Rural Fiscal Circumstances Grant Component | -         |
| 5. Transitional Assistance                                 | \$145,900 |

#### **B** Key OMPF Data Inputs

| 1. Households   | 9,288     |
|---|-----------|
| 2. Total Weighted Assessment per Household                        | \$304,333 |
| 3. Rural and Small Community Measure (RSCM)                       | 22.2%     |
| 4. Farm Area Measure (FAM)  | n/a       |
| 5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI) | n/a       |
| 6. 2022 Guaranteed Level of Support                               | 85.0%     |
| 7. 2021 OMPF  | \$171,600 |

Note: See line item descriptions on the following page.

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| 2022 OMPF Allocation Notice - Line Item Descriptions |   |
|--|---|
| Α  | Sum of 2022 OMPF grant components and Transitional Assistance, which are described in the 2022 OMPF Technical Guide. This document can be accessed on the Ministry of Finance's website at: https://www.fin.gov.on.ca/en/budget/ompf/2022   |
| A5   | If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.  |
| B1   | Based on the 2021 returned roll from the Municipal Property Assessment Corporation (MPAC).  |
| <b>B2</b>  | Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.   |
| <b>B</b> 3   | Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2022 OMPF Technical Guide, Appendix A.   |
| <b>B4</b>  | Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2022 OMPF Technical Guide, Appendix B.  |
| B5   | Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2022 OMPF Technical Guide, Appendix D. |
| <b>B6</b>  | Represents the guaranteed level of support the municipality will receive through the 2022 OMPF. For additional information, see the 2022 OMPF Technical Guide.  |
| B7   | 2021 OMPF Allocation Notice (Line A).   |

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.