

### 2022 Allocation Notice

# **Township of Red Rock**

5841

In 2022, the Province is providing the Township of Red Rock with \$637,500 in funding through the OMPF, which is the equivalent of \$1,351 per household.

A Total 2022 OMPF	\$637,500
Assessment Equalization Grant Component	\$298,700
2. Northern Communities Grant Component	\$112,900
3. Rural Communities Grant Component	\$61,900
4. Northern and Rural Fiscal Circumstances Grant Component	\$114,700
5. Transitional Assistance	\$49,300

# 1. Households 2. Total Weighted Assessment per Household \$84,847 3. Rural and Small Community Measure (RSCM) 100.0% 4. Farm Area Measure (FAM) n/a 5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI) 9.2

Note: See line item descriptions on the following page.

6. 2022 Guaranteed Level of Support

7. 2021 OMPF

100.0%

\$637,500



Issued: October 2021

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### 2022 OMPF Allocation Notice - Line Item Descriptions

- Sum of 2022 OMPF grant components and Transitional Assistance, which are described in the 2022 OMPF Technical Guide. This document can be accessed on the Ministry of Finance's website at: https://www.fin.gov.on.ca/en/budget/ompf/2022
- A5 If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.
- **B1** Based on the 2021 returned roll from the Municipal Property Assessment Corporation (MPAC).
- Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
- Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2022 OMPF Technical Guide, Appendix A.
- Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2022 OMPF Technical Guide, Appendix B.
- Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2022 OMPF Technical Guide, Appendix D.
- Represents the guaranteed level of support the municipality will receive through the 2022 OMPF. For additional information, see the 2022 OMPF Technical Guide.
- **B7** 2021 OMPF Allocation Notice (Line A).

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.