# **2023 Allocation Notice**

### Town of Prescott

In 2023, the Province is providing the Town of Prescott with \$1,588,400 in funding through the OMPF, which is the equivalent of \$717 per household.

A Total 2023 OMPF	\$1,588,400
1. Assessment Equalization Grant Component	\$686,600
2. Northern Communities Grant Component	-
3. Rural Communities Grant Component	\$292,300
4. Northern and Rural Fiscal Circumstances Grant Component	\$585,700
5. Transitional Assistance	\$23,800

#### **B** Key OMPF Data Inputs

1. Households	2,214
2. Total Weighted Assessment per Household	\$196,823
3. Rural and Small Community Measure (RSCM)	100.0%
4. Farm Area Measure (FAM)	n/a
5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	9.3
6. 2023 Guaranteed Level of Support	100.0%
7. 2022 OMPF	\$1,588,400

Note: See line item descriptions on the following page.





### **2023 Allocation Notice**

## **Town of Prescott**

0708

2023	2023 OMPF Allocation Notice - Line Item Descriptions	
Α	Sum of 2023 OMPF grant components and Transitional Assistance, which are described in the 2023 OMPF Technical Guide. This document can be accessed at: https://www.ontario.ca/document/2023-ontario-municipal-partnership-fund/technical-guide	
A5	If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.	
B1	Based on the 2022 returned roll from the Municipal Property Assessment Corporation (MPAC).	
B2	Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.	
<b>B</b> 3	Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2023 OMPF Technical Guide, Appendix A.	
B4	Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2023 OMPF Technical Guide, Appendix B.	
B5	Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2023 OMPF Technical Guide, Appendix D.	
<b>B6</b>	Represents the guaranteed level of support the municipality will receive through the 2023 OMPF. For additional information, see the 2023 OMPF Technical Guide.	
B7	Line A of 2022 OMPF Allocation Notice.	

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.