2023 Allocation Notice

Town of Georgina

Region of York

In 2023, the Province is providing the Town of Georgina with \$57,800 in funding through the OMPF.

A Total 2023 OMPF

| 1. Assessment Equalization Grant Component | - |
|--|----------|
| 2. Northern Communities Grant Component | - |
| 3. Rural Communities Grant Component | \$15,600 |
| 4. Northern and Rural Fiscal Circumstances Grant Component | \$1,300 |
| 5. Transitional Assistance | \$40,900 |

B Key OMPF Data Inputs

| 1. Households | 19,576 | |
|---|-----------|--|
| 2. Total Weighted Assessment per Household | \$462,840 | |
| 3. Rural and Small Community Measure (RSCM) | 25.3% | |
| 4. Farm Area Measure (FAM) | n/a | |
| 5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI) | 1.1 | |
| 6. 2023 Guaranteed Level of Support | 85.0% | |
| 7. 2022 OMPF | \$67,900 | |

Note: See line item descriptions on the following page.

\$57,800

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| 2023 | 2023 OMPF Allocation Notice - Line Item Descriptions | | |
|-----------|---|--|--|
| Α | Sum of 2023 OMPF grant components and Transitional Assistance, which are described in the 2023 OMPF Technical Guide. This document can be accessed at: https://www.ontario.ca/document/2023-ontario-municipal-partnership-fund/technical-guide | | |
| A5 | If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes. | | |
| B1 | Based on the 2022 returned roll from the Municipal Property Assessment Corporation (MPAC). | | |
| B2 | Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households. | | |
| B3 | Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2023 OMPF Technical Guide, Appendix A. | | |
| B4 | Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2023 OMPF Technical Guide, Appendix B. | | |
| B5 | Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2023 OMPF Technical Guide, Appendix D. | | |
| B6 | Represents the guaranteed level of support the municipality will receive through the 2023 OMPF. For additional information, see the 2023 OMPF Technical Guide. | | |
| B7 | Line A of 2022 OMPF Allocation Notice. | | |
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Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.

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