

2023 Allocation Notice

Township of Larder Lake

5462

In 2023, the Province is providing the Township of Larder Lake with \$630,100 in funding through the OMPF, which is the equivalent of \$1,154 per household.

A Total 2023 OMPF	\$630,100
Assessment Equalization Grant Component	\$296,700
2. Northern Communities Grant Component	\$130,500
3. Rural Communities Grant Component	\$72,100
4. Northern and Rural Fiscal Circumstances Grant Component	\$130,800
5. Transitional Assistance	-

1. Households 546 2. Total Weighted Assessment per Household \$115,820 3. Rural and Small Community Measure (RSCM) 100.0% 4. Farm Area Measure (FAM) n/a 5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI) 8.9 6. 2023 Guaranteed Level of Support 99.9%

Note: See line item descriptions on the following page.

7. 2022 OMPF

\$624,100



Issued: November 2022

2023 Allocation Notice

Township of Larder Lake

5462

2023 OMPF Allocation Notice - Line Item Descriptions

- Sum of 2023 OMPF grant components and Transitional Assistance, which are described in the 2023 OMPF Technical Guide. This document can be accessed at: https://www.ontario.ca/document/2023-ontario-municipal-partnership-fund/technical-guide
- A5 If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.
- B1 Based on the 2022 returned roll from the Municipal Property Assessment Corporation (MPAC).
- Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
- Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2023 OMPF Technical Guide, Appendix A.
- Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2023 OMPF Technical Guide, Appendix B.
- Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2023 OMPF Technical Guide, Appendix D.
- Represents the guaranteed level of support the municipality will receive through the 2023 OMPF. For additional information, see the 2023 OMPF Technical Guide.
- **B7** Line A of 2022 OMPF Allocation Notice.

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.