

**2023 Allocation Notice****Township of Terrace Bay**

5854

**In 2023, the Province is providing the Township of Terrace Bay with \$881,900 in funding through the OMPF, which is the equivalent of \$984 per household.**

<b>A Total 2023 OMPF</b>	<b>\$881,900</b>
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1. Assessment Equalization Grant Component	\$431,500
2. Northern Communities Grant Component	\$214,200
3. Rural Communities Grant Component	\$118,300
4. Northern and Rural Fiscal Circumstances Grant Component	\$117,900
5. Transitional Assistance	-

<b>B Key OMPF Data Inputs</b>
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1. Households	896
2. Total Weighted Assessment per Household	\$137,315
3. Rural and Small Community Measure (RSCM)	100.0%
4. Farm Area Measure (FAM)	n/a
5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	6.7
6. 2023 Guaranteed Level of Support	97.05%
7. 2022 OMPF	\$849,300

*Note: See line item descriptions on the following page.*

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**2023 OMPF Allocation Notice - Line Item Descriptions**

**A** Sum of 2023 OMPF grant components and Transitional Assistance, which are described in the 2023 OMPF Technical Guide. This document can be accessed at:  
<https://www.ontario.ca/document/2023-ontario-municipal-partnership-fund/technical-guide>

**A5** If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.

**B1** Based on the 2022 returned roll from the Municipal Property Assessment Corporation (MPAC).

**B2** Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.

**B3** Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2023 OMPF Technical Guide, Appendix A.

**B4** Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2023 OMPF Technical Guide, Appendix B.

**B5** Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2023 OMPF Technical Guide, Appendix D.

**B6** Represents the guaranteed level of support the municipality will receive through the 2023 OMPF. For additional information, see the 2023 OMPF Technical Guide.

**B7** Line A of 2022 OMPF Allocation Notice.

*Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.*