

Rural Ontario Economic Monitor

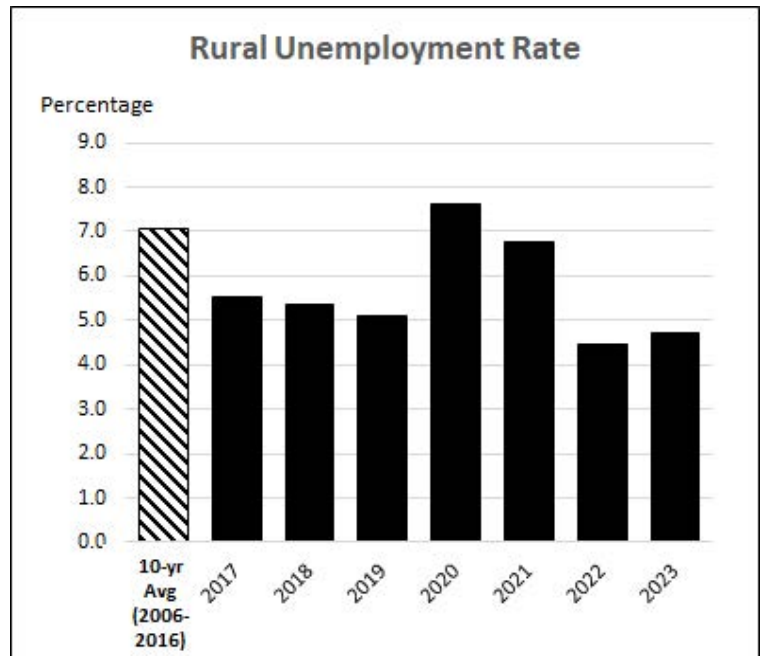
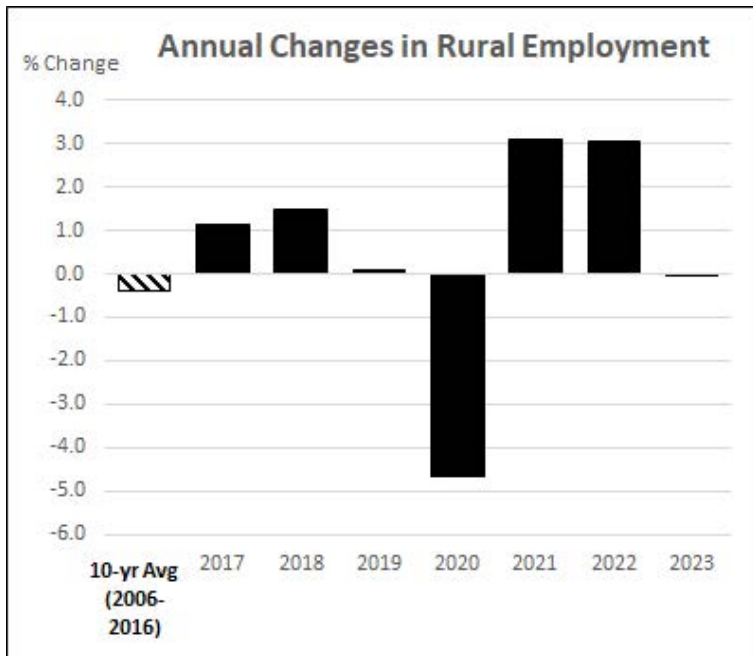
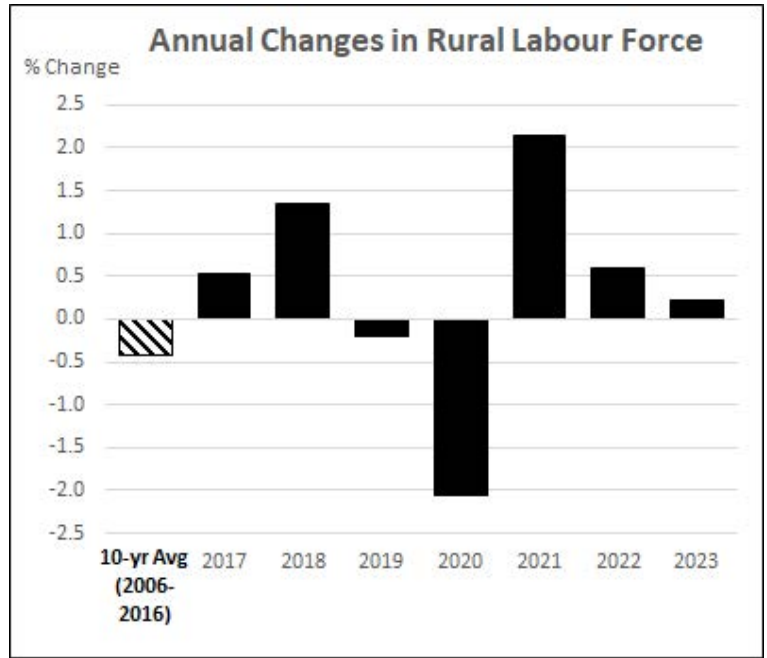
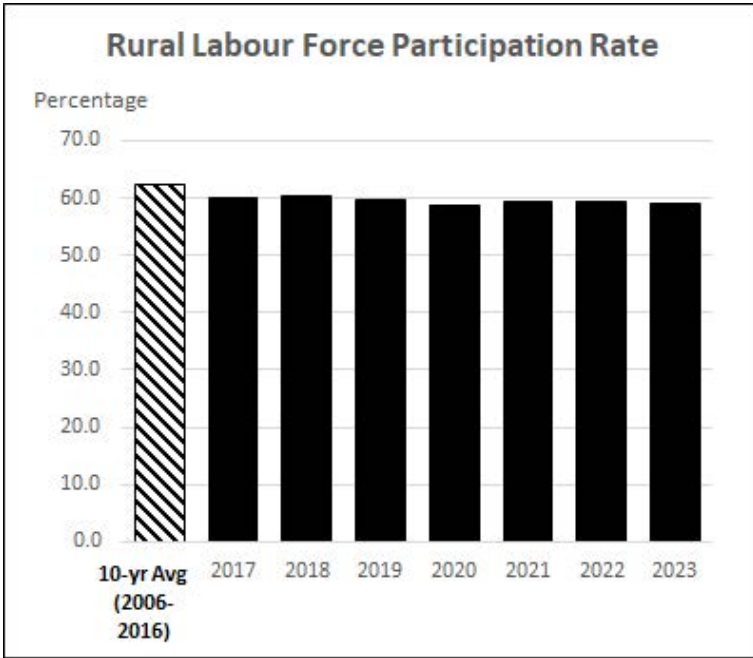
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Rural and Urban Labour Force Characteristics

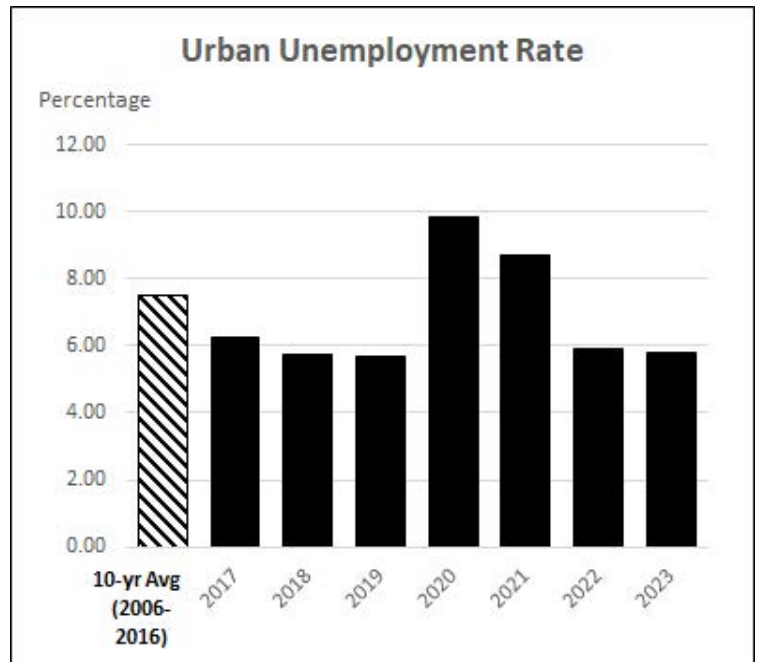
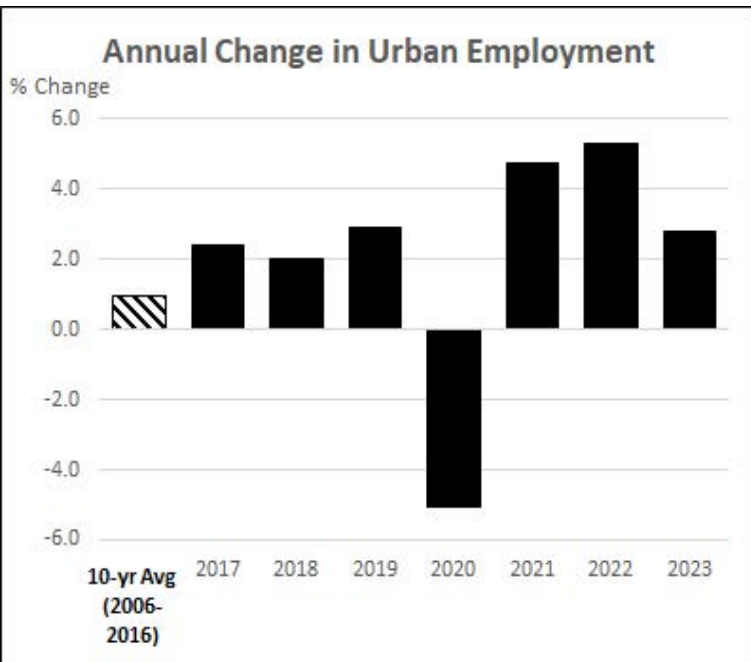
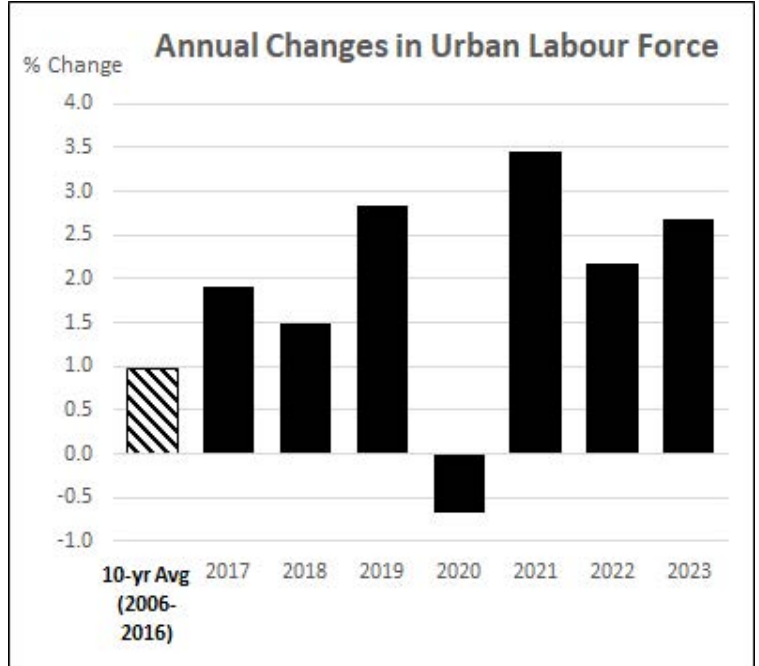
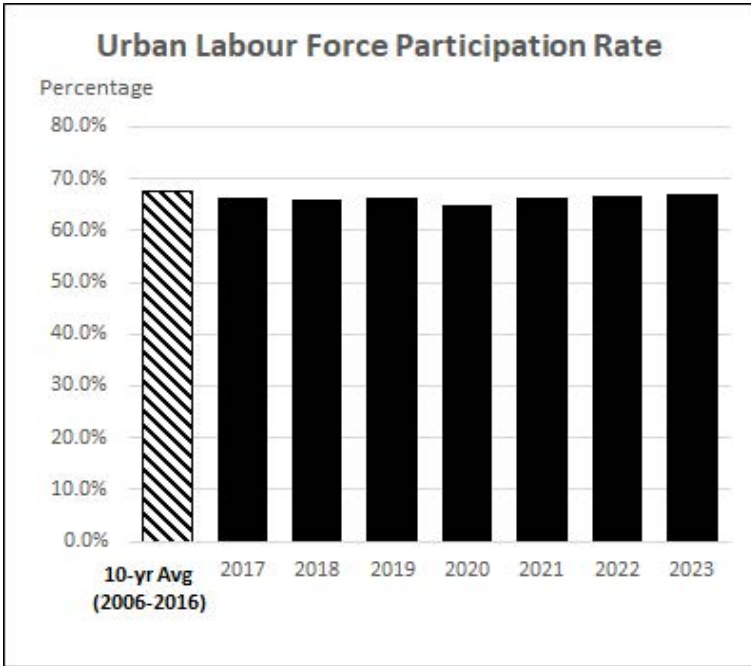
Labour Force Characteristics	Q4	Q3	Q4	Q4	Change From (%):		
	2023	2023	2022	2019	Last Quarter	1 Year Ago	Pre-COVID Period
Rural Ontario (Total)							
Labour Force	1,287,167	1,282,333	1,287,233	1,266,200	0.4	0.0	1.7*
Employment	1,228,400	1,223,100	1,236,267	1,208,800	0.4	-0.6	1.6*
Participation Rate	59.0	59.4	59.7	59.7	-0.4	-0.7	-0.7
Unemployment Rate	4.6	4.6	4.0	4.5	-0.1	0.6	0.0
Rural Goods and Services Producing Sectors							
Rural Goods-Producing Sector Employment	376,667	372,467	366,567	359,367	1.1	2.8	4.8
- Manufacturing	151,633	150,000	141,633	145,467	1.1	7.1	4.2
- Construction	133,133	135,400	145,133	130,733	-1.7	-8.3	1.8
- Agriculture	53,600	52,867	46,833	48,767	1.4	14.4	9.9
- Utilities	26,833	27,533	24,033	25,233	-2.5	11.7	6.3
- Forestry, Fishing, Mining, Quarrying, Oil and Gas	24,400	23,433	22,167	24,467	4.1	10.1	-0.3
Rural Services-Producing Sector Employment	851,967	850,633	869,800	849,367	0.2	-2.1	0.3
- Health Care and Social Assistance	179,733	173,300	174,133	166,700	3.7	3.2	7.8
- Wholesale and Retail Trade	164,533	167,033	176,367	191,400	-1.5	-6.7	-14.0
- Professional, Scientific and Technical Services	74,033	67,367	76,467	52,300	9.9	-3.2	41.6
- Educational Services	67,700	69,567	70,767	52,567	-2.7	-4.3	28.8
- Public Administration	67,700	69,567	70,767	52,567	-2.7	-4.3	28.8
- Accommodation and Food Services	61,033	70,533	70,533	77,967	-13.5	-13.5	-21.7
- Transportation and Warehousing	50,200	51,133	54,800	50,233	-1.8	-8.4	-0.1
- Others Services (Except Public Administration)	51,200	45,933	41,600	54,367	11.5	23.1	-5.8
- Finance, Insurance, Real Estate, Rental	49,800	48,467	48,000	46,833	2.8	3.8	6.3
- Business, Building and Other Support Services	45,367	49,867	36,933	51,100	-9.0	22.8	-11.2
- Information and Culture	34,700	44,833	39,133	36,233	-22.6	-11.3	-4.2
Urban Ontario (Total)							
Labour Force	7,149,200	7,247,600	6,895,833	6,626,967	-1.4	3.7	7.9
Employment	6,713,167	6,778,767	6,516,933	6,285,633	-1.0	3.0	6.8
Goods-Producing Sector Employment	1,214,233	1,269,067	1,197,667	1,137,133	-4.3	1.4	6.8*
Services-Producing Sector Employment	5,498,700	5,509,667	5,319,167	5,148,567	-0.2	3.4	6.8*
Participation Rate	66.5	68.0	66.2	66.3	-1.5	0.3	0.2
Unemployment Rate	6.1	6.5	5.5	5.1	-0.4	0.6	0.9

*Percentage points

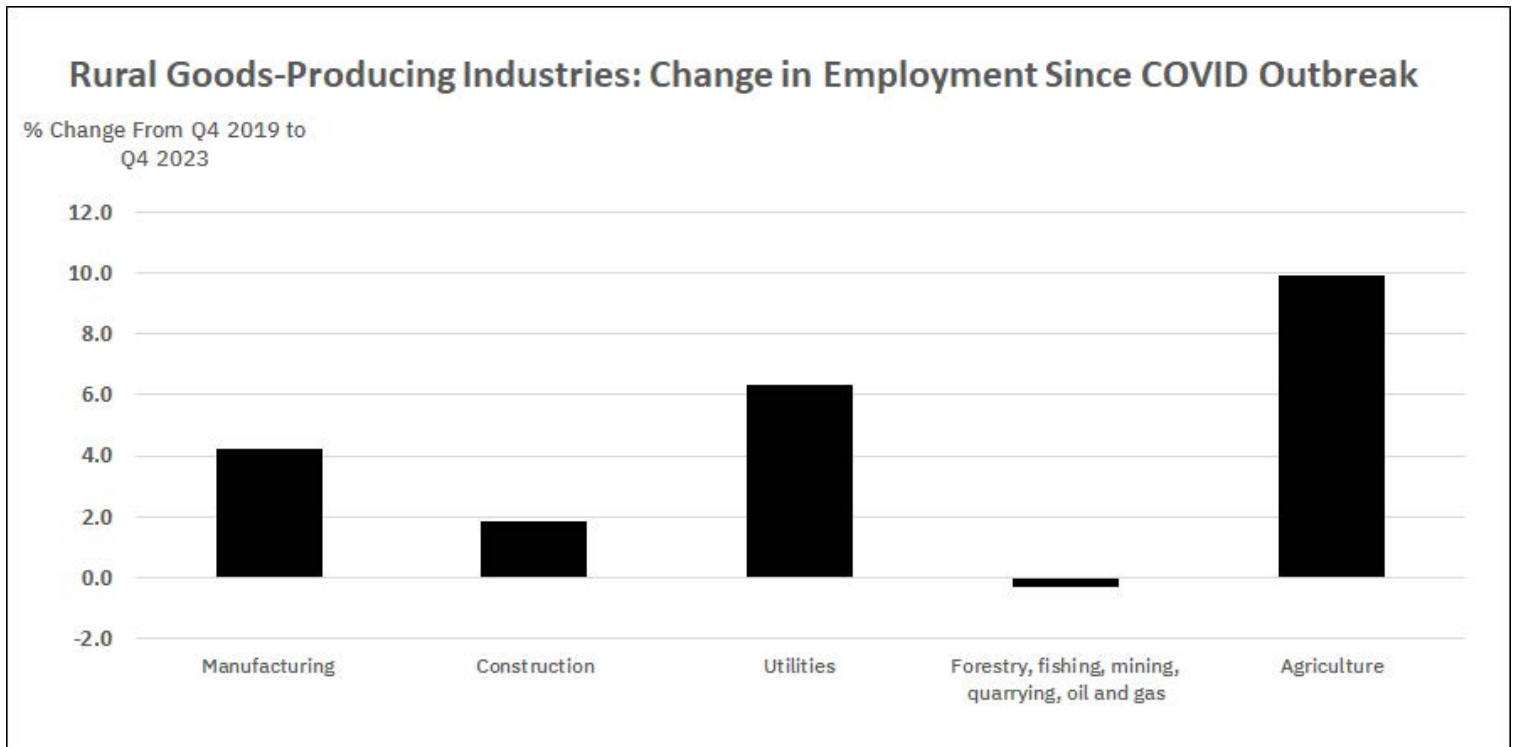
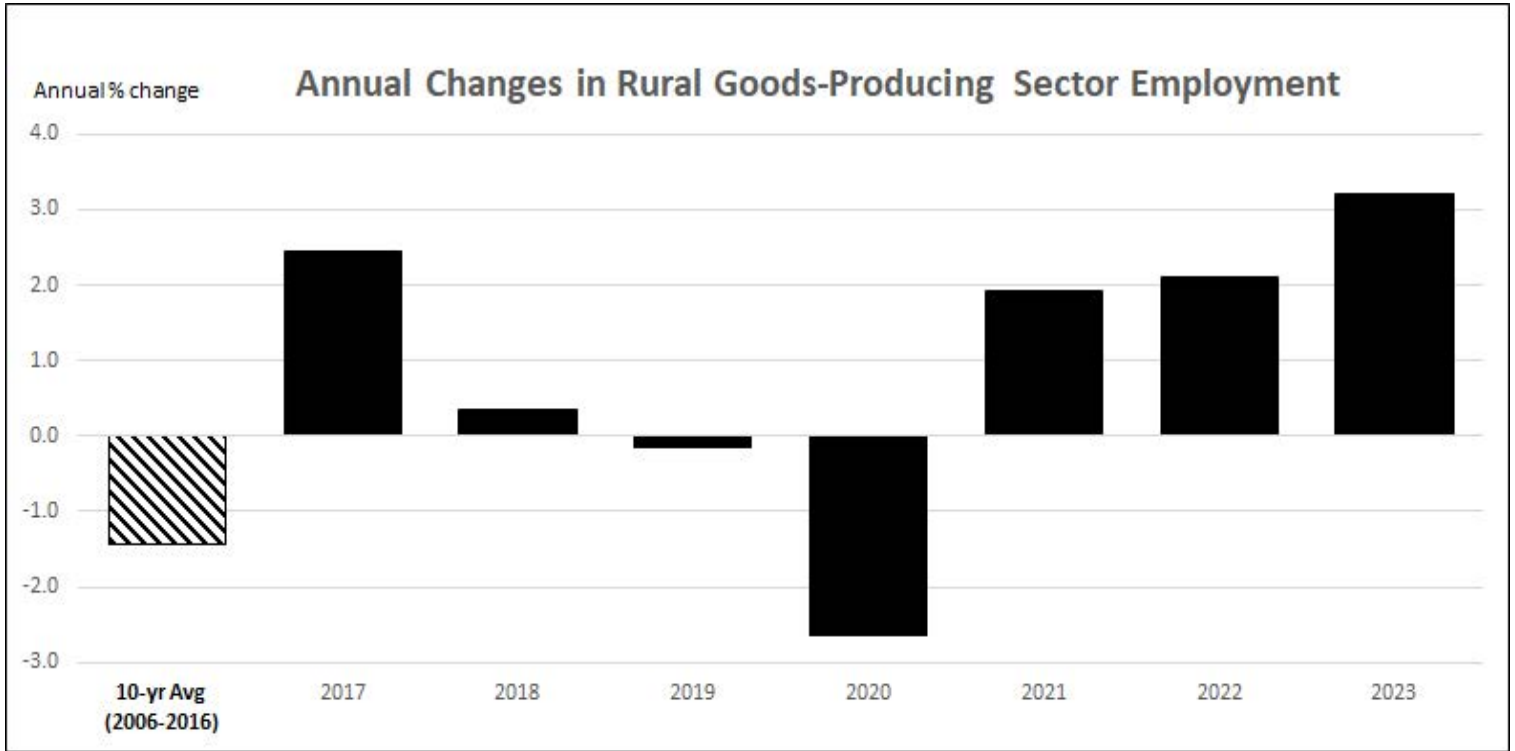
Rural Labour Force Characteristics



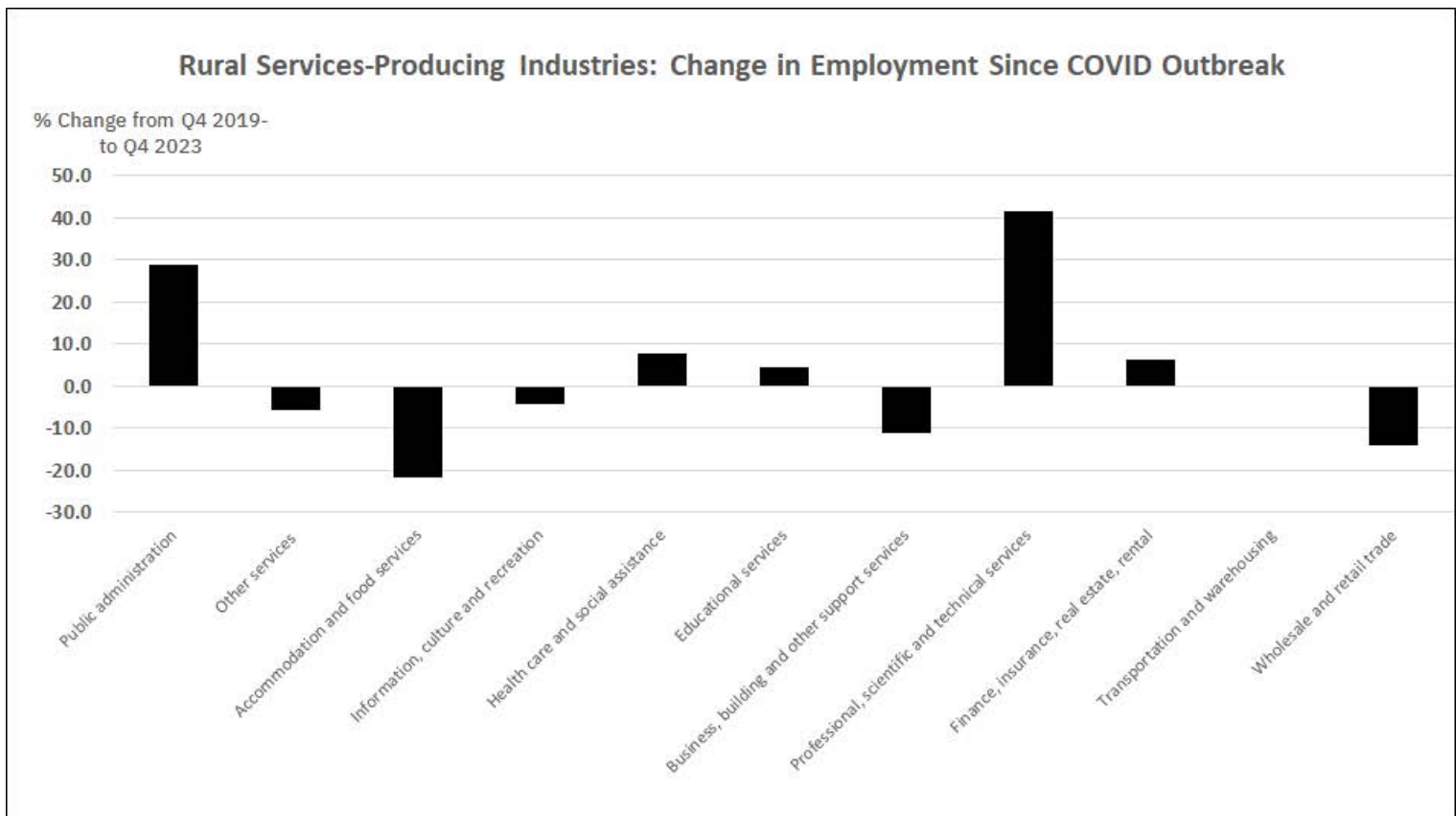
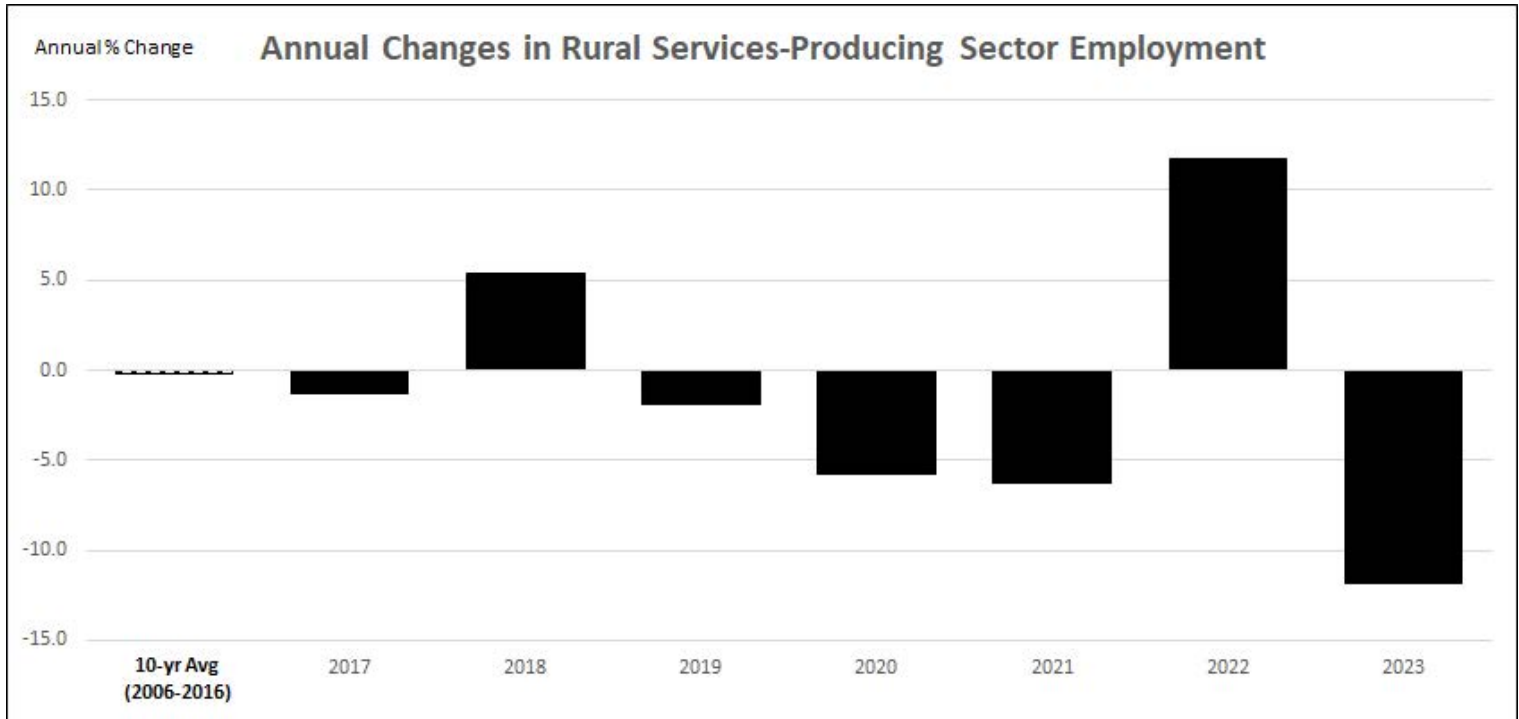
Urban Labour Force Characteristics



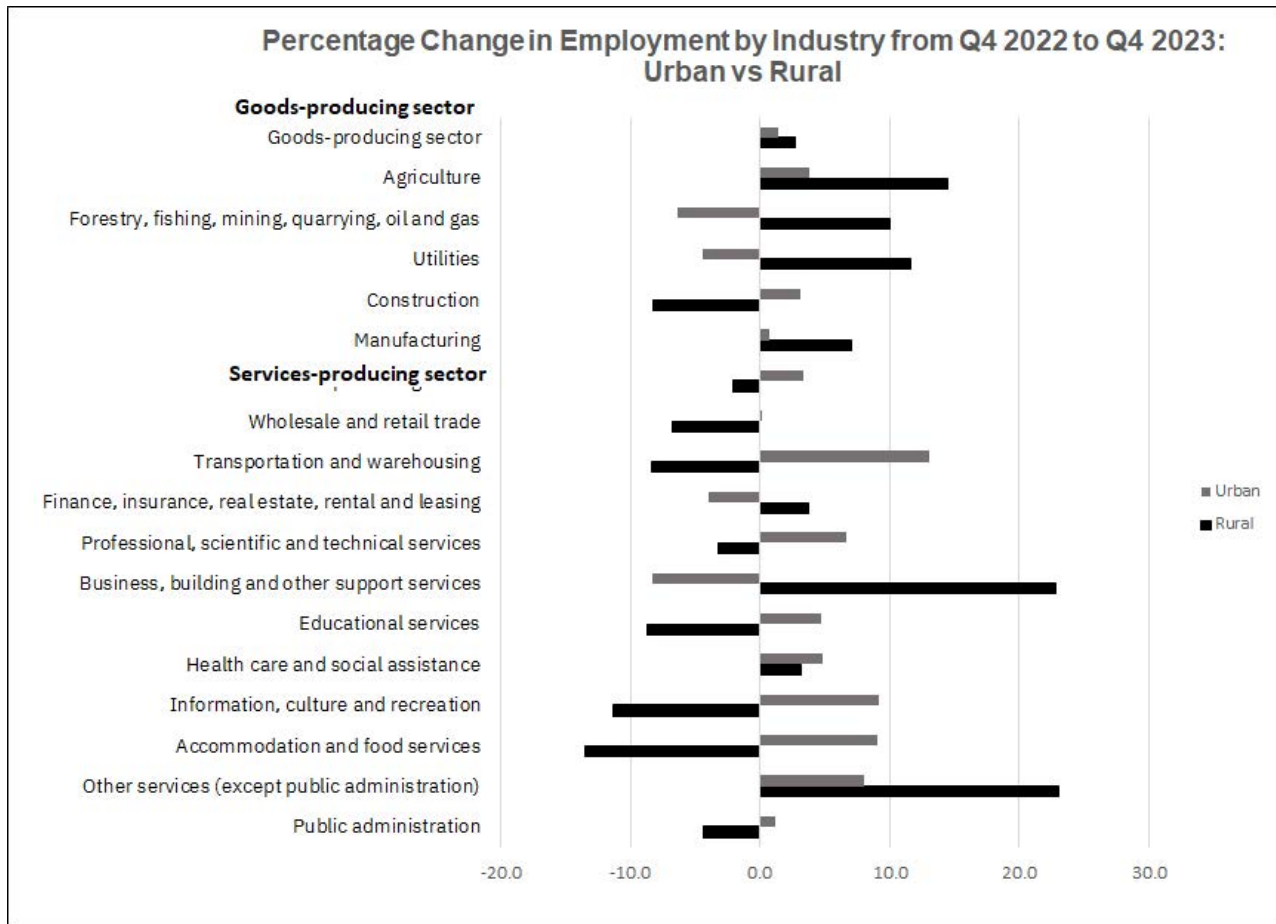
Rural Goods-Producing Sectors: Changes in Employment



Rural Services-Producing Sectors: Changes in Employment

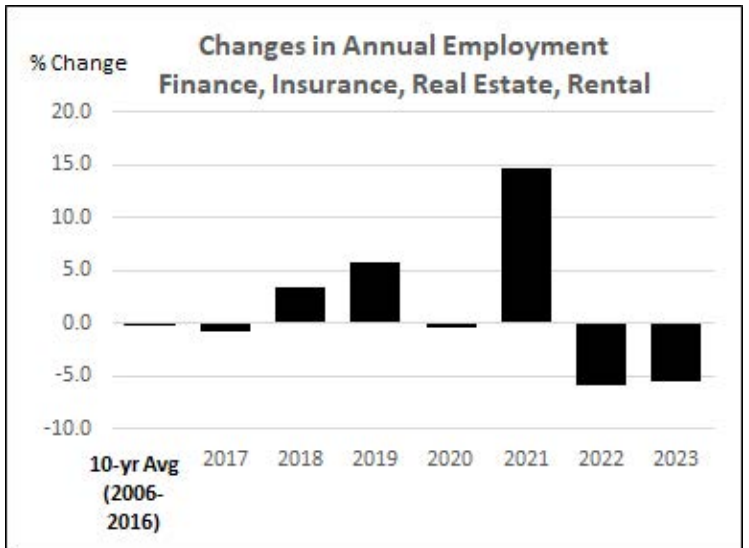
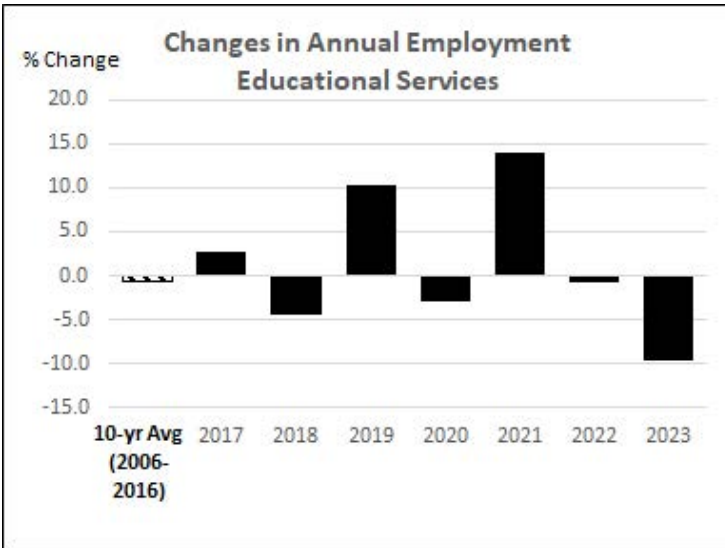
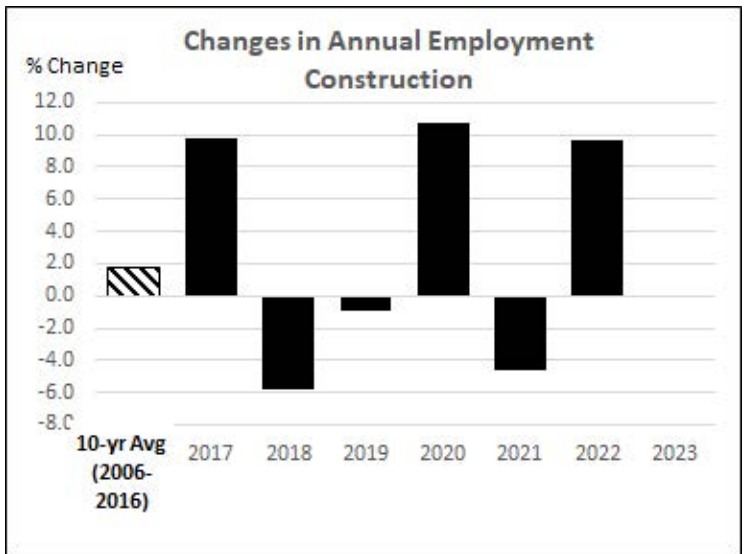
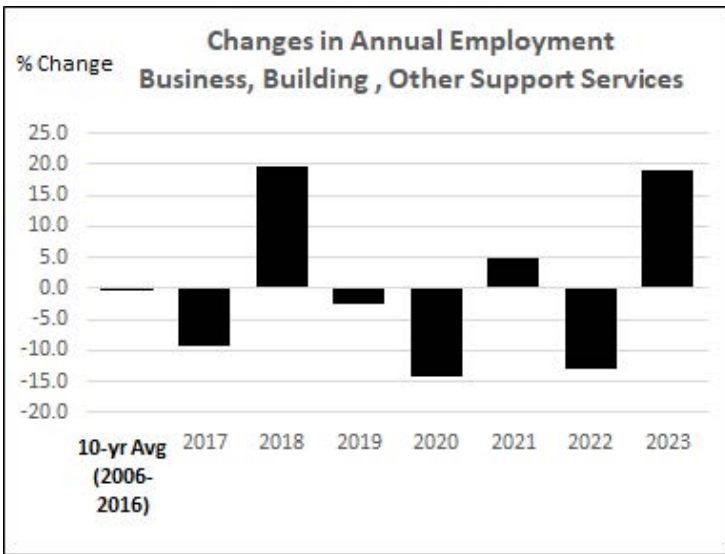
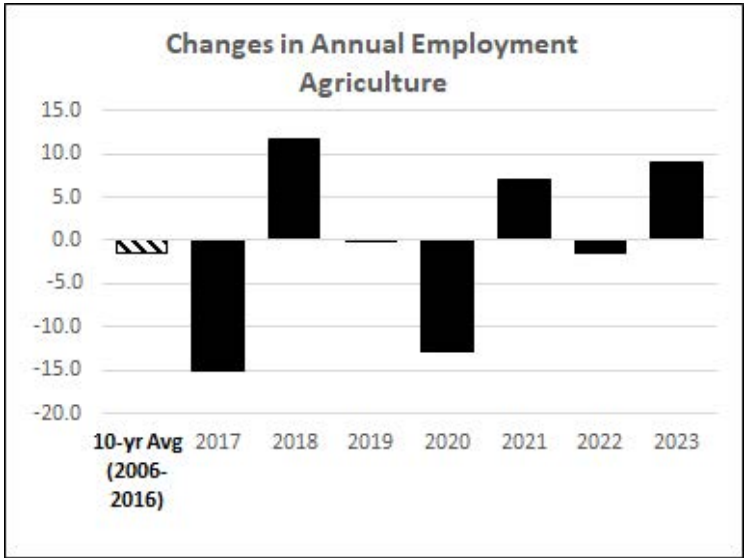
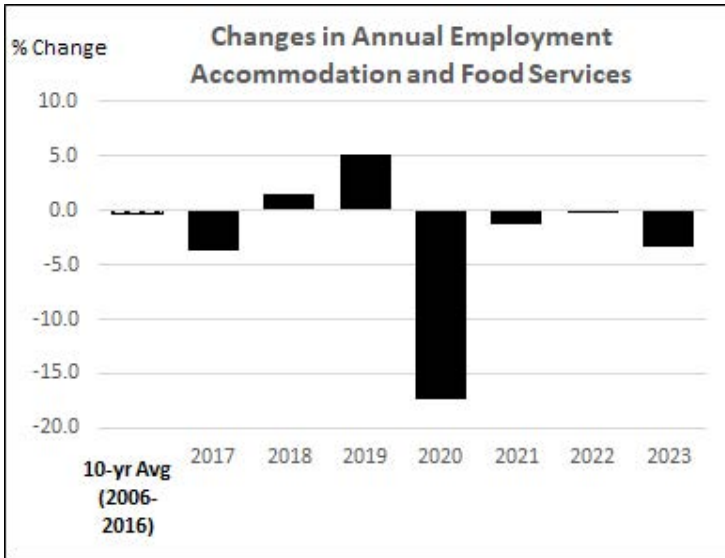


Changes in Employment Across Industries: Urban vs Rural

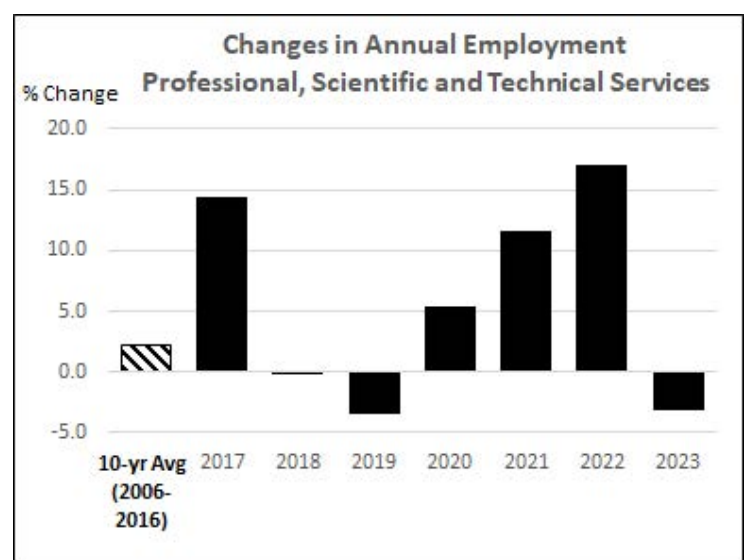
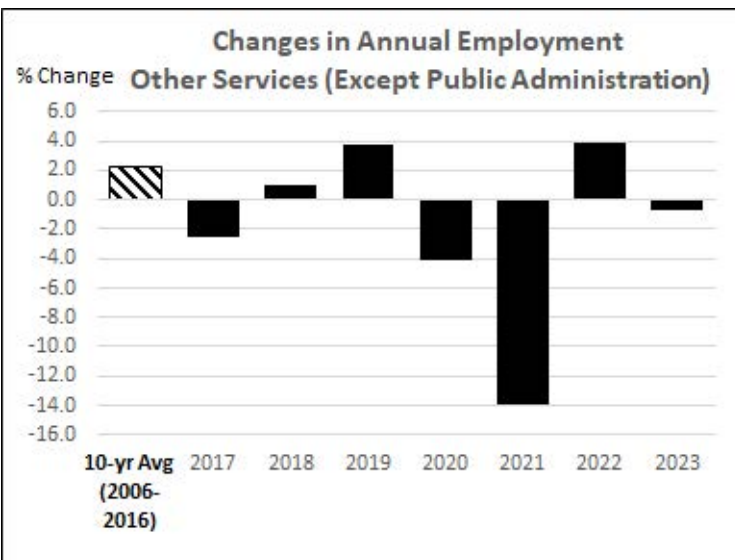
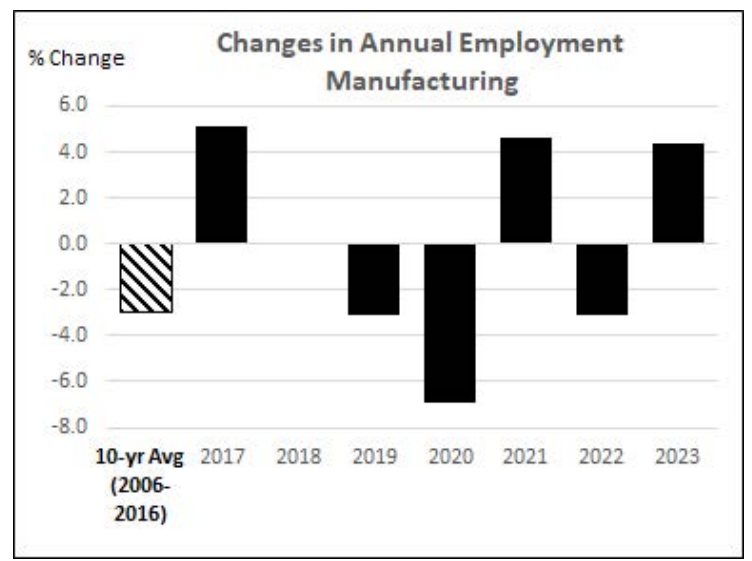
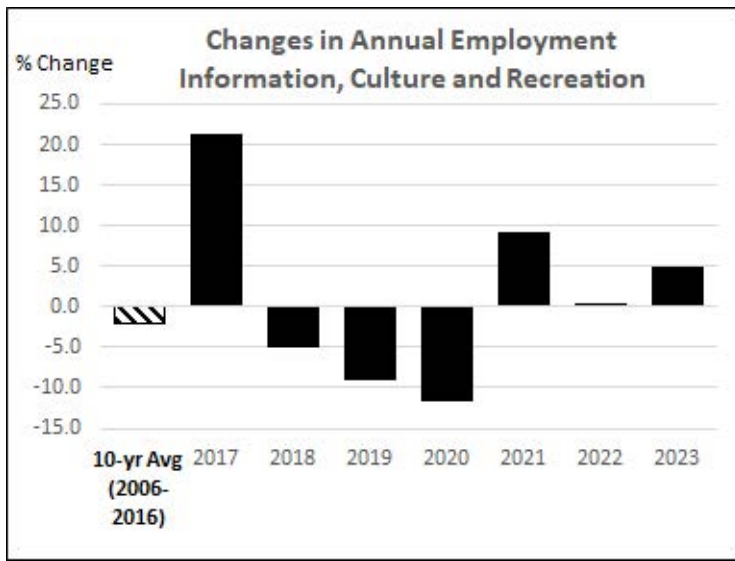
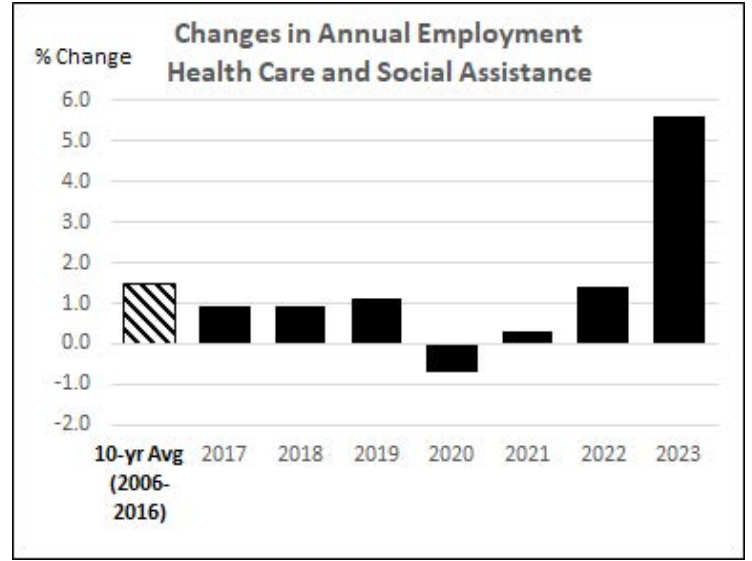
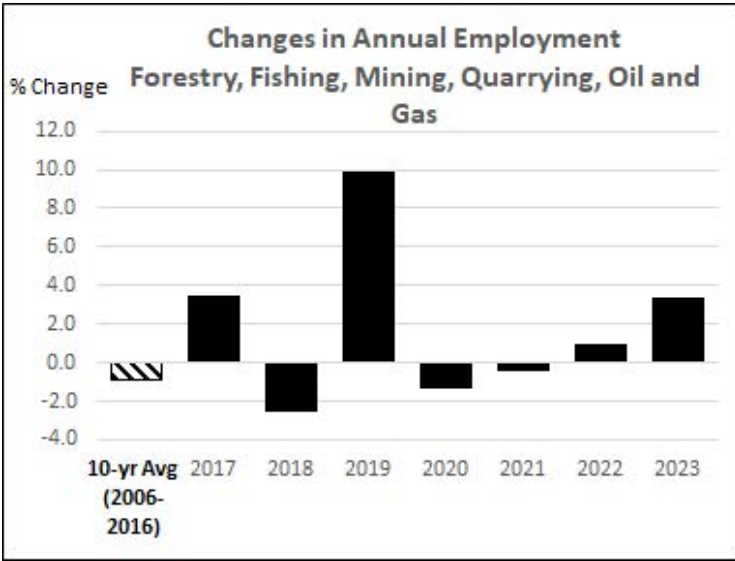


Industries	Change Rural	Change Urban	% Change Rural	% Change Urban
	Q4 2022 - Q4 2023	Q4 2022 - Q4 2023	Q4 2022 - Q4 2023	Q4 2022 - Q4 2023
Public administration	-3,067	4,333	-4.33%	1.14%
Other Services (except public administration)	9,600	17,000	23.08%	8.01%
Accommodation and food services	-9,500	30,000	-13.47%	9.01%
Information, culture and recreation	-4,433	24,333	-11.33%	9.11%
Health care and social assistance	5,600	37,000	3.22%	4.84%
Educational services	-7,300	22,667	-8.72%	4.72%
Business, building and other support services	8,434	-21,000	22.84%	-8.29%
Professional, scientific and technical services	-2,434	48,000	-3.18%	6.64%
Finance, insurance, real estate, rental and leasing	1,800	-25,666	3.75%	-4.01%
Transportation and warehousing	-4,600	42,000	-8.39%	13.10%
Wholesale and retail trade	-11,834	1,000	-6.71%	0.11%
Services-producing sector	-17,833	179,667	-2.05%	3.38%
Manufacturing	10,000	4,667	7.06%	0.72%
Construction	-12,000	14,000	-8.27%	3.07%
Utilities	2,800	-1,666	11.65%	-4.46%
Forestry, fishing, mining, quarrying, oil and gas	2,233	-1,000	10.07%	-6.38%
Agriculture	6,767	1,000	14.45%	3.75%
Goods-producing sector	10,100	16,666	2.76%	1.39%
Total employed, all industries	-7,867	196,333	-0.64%	3.01%

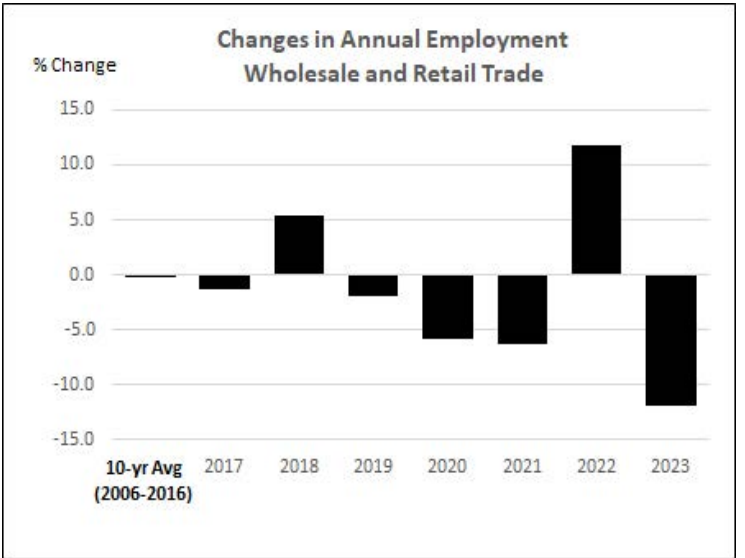
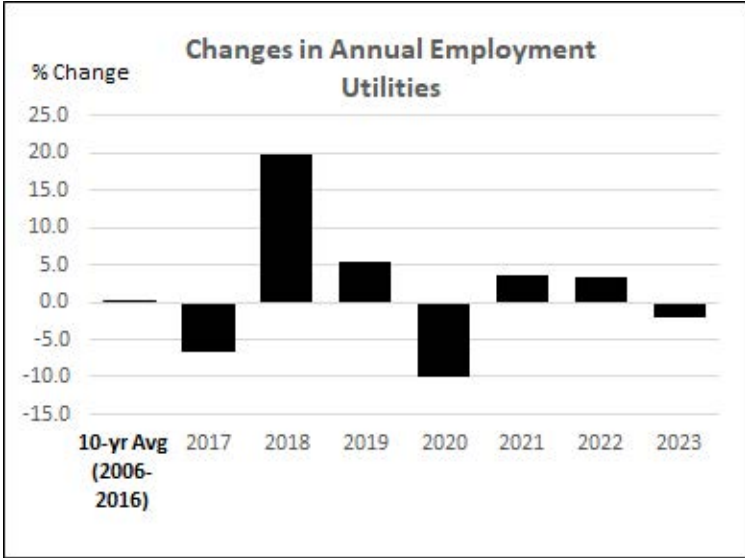
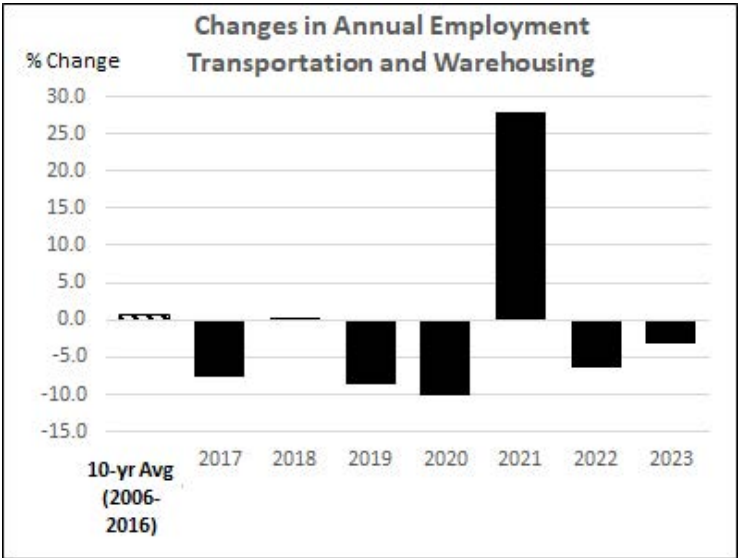
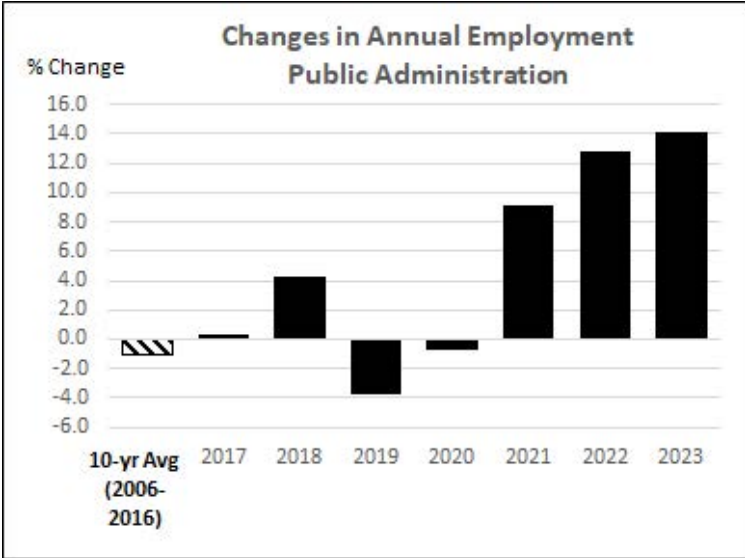
Annual Changes in Employment Across Rural Industries



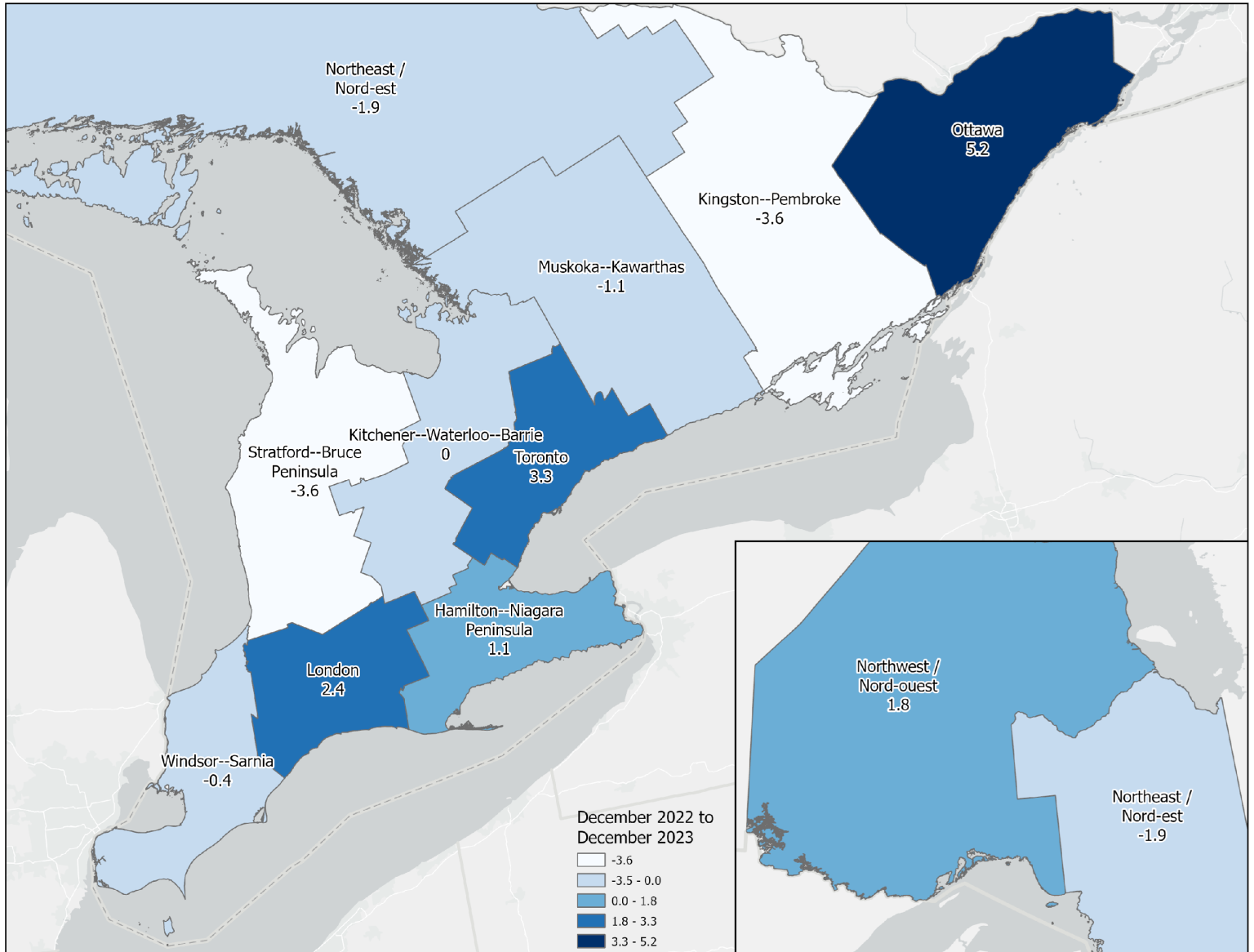
Annual Changes in Employment Across Rural Industries



Annual Changes in Employment Across Rural Industries



Change in Employment (%) by Economic Region: Dec 2022—Dec 2023

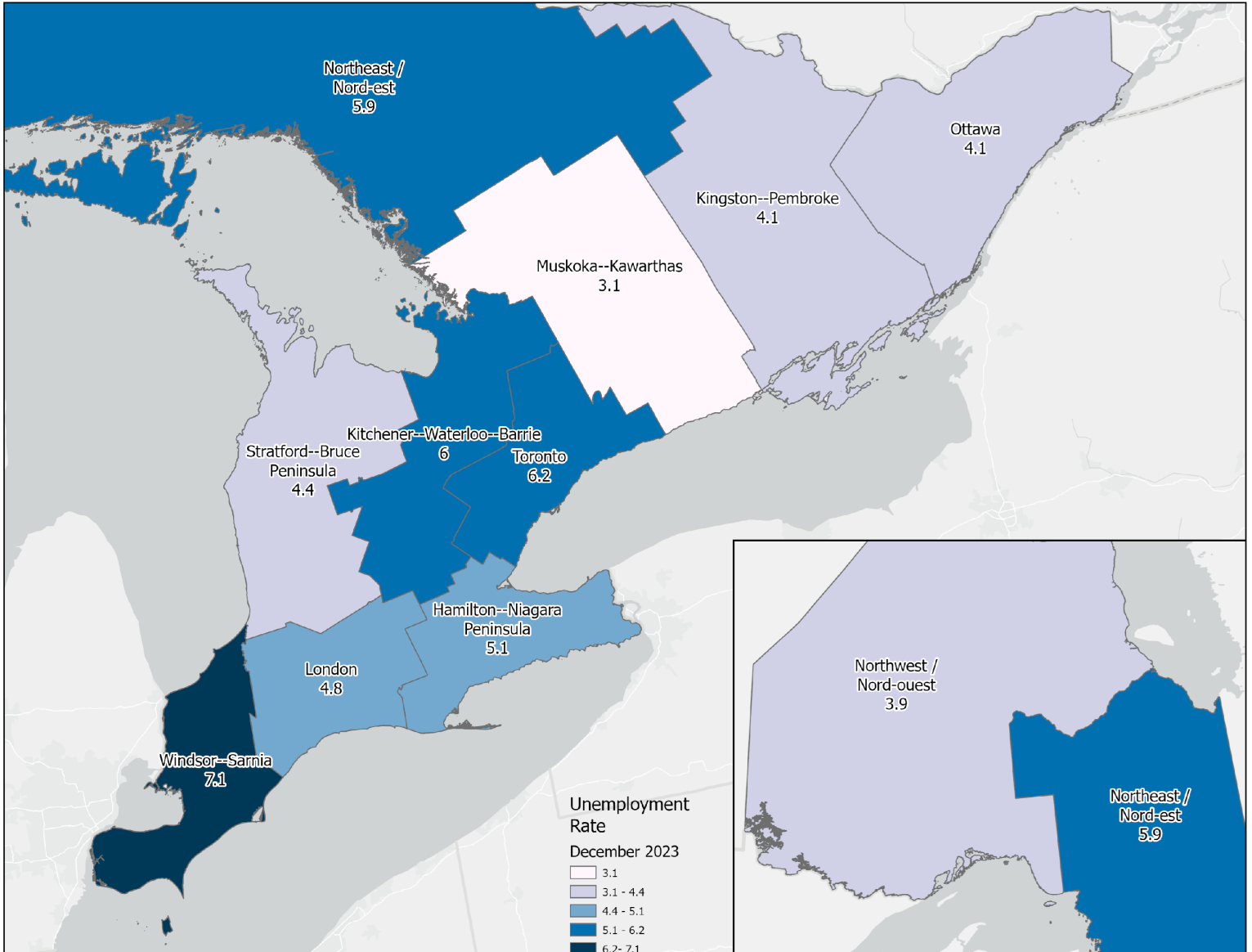


All data mapped is derived from the following sources cited below:

Statistics Canada. Table 14-10-0387-01 Labour force characteristics, three-month moving average, unadjusted for seasonality, last 5 months.

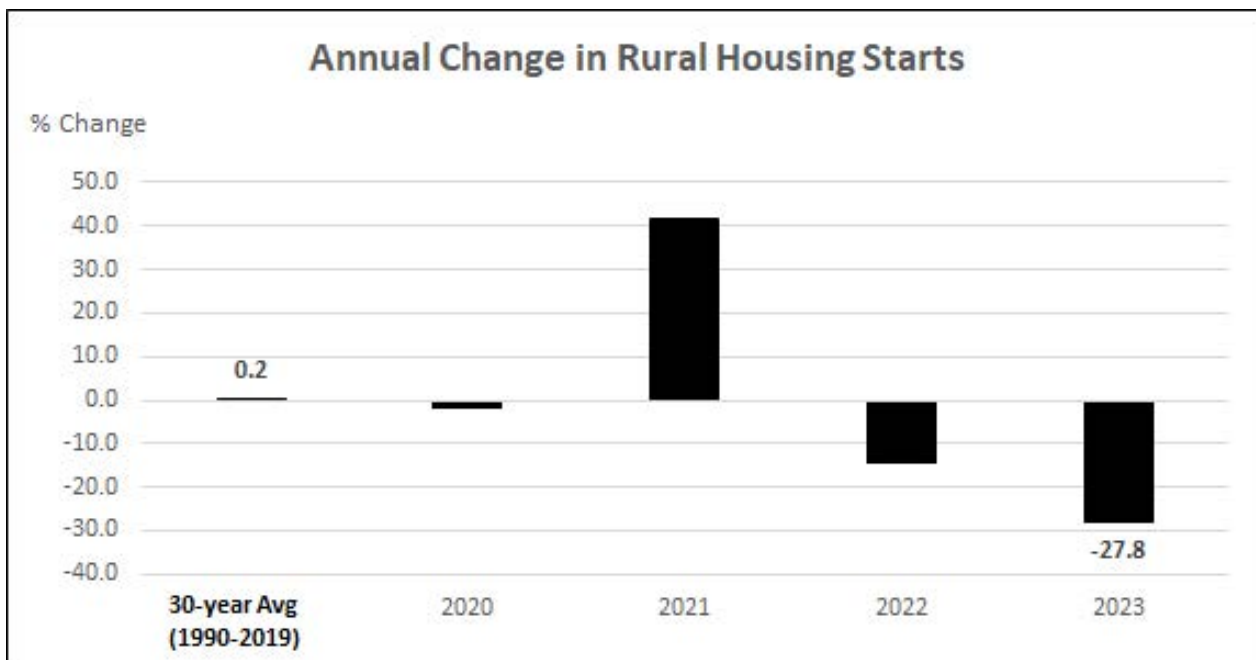
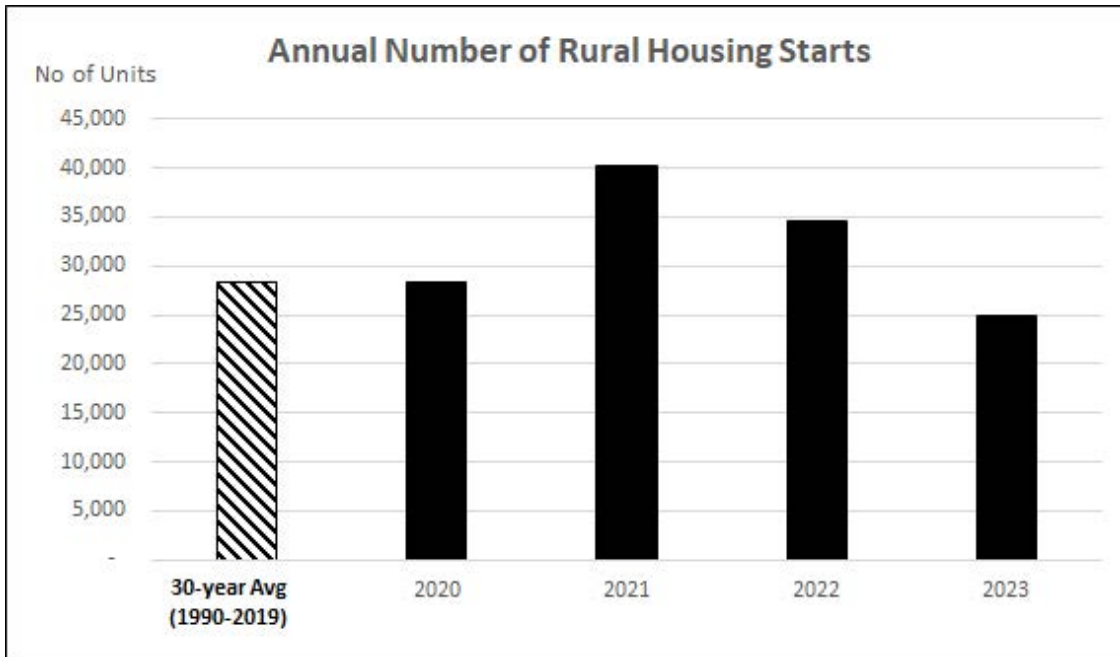
Statistics Canada. Table 14-10-0380-01 Labour force characteristics, three-month moving average, seasonally adjusted

Unemployment Rate by Economic Region: December 2023



Rural Housing Starts

Quarterly Housing Data Summary							
	Q3	Q2	Q3	Q3	Change From (%):		
Rural Ontario	2023	2023	2022	2019	Last Quarter	1 Year Ago	Pre-COVID Period
Rural Housing							
Number of Housing Starts	4,509	6,118	7,460	7,902	-26.30	-39.56	-42.94



About The Economic Analysis Unit

Policy Division's Economic Analysis Unit (EAU) role is to provide a corporate economic analysis and statistical function for the Ministry and the Ministry's stakeholders and promote excellence in agri-food and rural data collection, analytics and economic research to enhance the capacity for evidence-based decision making at OMAFRA.



Economic Analysis Unit Staff	Job Title
John Anania	A/Manager
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Siva Mailvaganam	Statistician
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Noah Berry	Economist