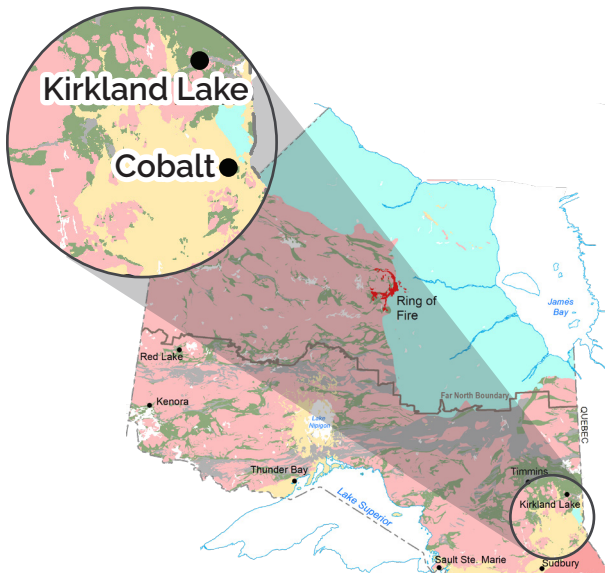


# Cobalt

## Highlights

In 2025, Ontario mines produced an estimated 633 tonnes of by-product cobalt, which were shipped at a market value of \$24 million. This represents 14% of Canada's cobalt production by value.

118,463 tonnes of cobalt shipments have been produced in Ontario between 1904 and 2025.



Cobalt is a critical element in lithium-ion batteries and other clean technologies. Demand for this strategic commodity is expected to increase in the coming years as the market for electric vehicles grows.

The town of Cobalt, Ontario, known for its significant historical silver and cobalt production, is a national heritage site and is considered the birthplace of Canadian hard-rock mining.

## Ontario's investment advantages

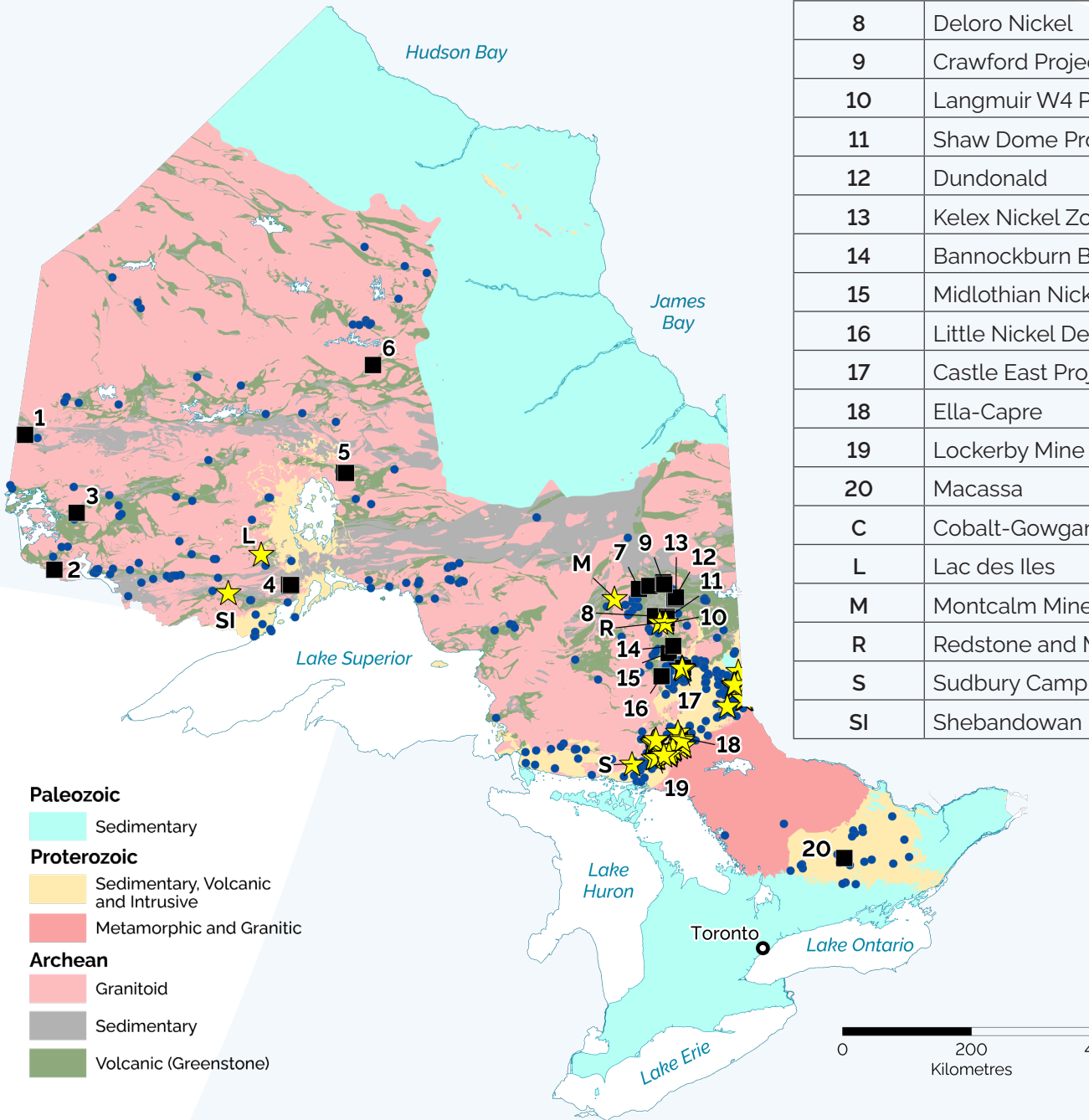
**World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange**

- Global leader in mining
- Open to global investment
- Committed mining communities
- Political stability
- Competitive business costs and tax regime
- Education and training network
- 100+ years of mineral production
- Government funding and support
- Canadian economic powerhouse
- Diverse and widespread mineral deposits

# Cobalt in Ontario

## Cobalt Occurrences

- ★ Producer (Past and Current)
- Deposit
- Other Occurrence



Location	Name
1	Werner Lake Cobalt
2	Nicobat Project
3	Kenbridge Nickel Project
4	Thunder Bay North Project
5	VW and B4-7 Deposits
6	Norton Lake Cu-Ni-PGE Deposit
7	Reid Nickel
8	Deloro Nickel
9	Crawford Project
10	Langmuir W4 Project
11	Shaw Dome Project
12	Dundonald
13	Kelex Nickel Zone
14	Bannockburn B Zone
15	Midlothian Nickel
16	Little Nickel Deposit
17	Castle East Project
18	Ella-Capre
19	Lockerby Mine
20	Macassa
C	Cobalt-Gowganda Camp
L	Lac des Iles
M	Montcalm Mine
R	Redstone and McWatters Mines
S	Sudbury Camp
SI	Shebandowan Inco Mine

All monetary values are in Canadian dollars.  
This information is accurate to May 25, 2026

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For more information about Ontario's mineral resources:



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